

STRATEGY 2020-2025

Development West Coast (DWC) was established as a Charitable Trust in 2001 with a settlement of \$92m received from the Government as an economic adjustment package for the loss of indigenous forestry and the privatisation of much infrastructure on the West Coast in the late 1990s.

DWC manages its funds to enable the investment and distribution of income back into the region to meet its core objectives of promoting sustainable employment opportunities and generating sustainable economic benefits for the West Coast region. These objectives are met through the provision of a range of business and economic development interventions, including business finance, business support and advisory services, industry and sector support and research and innovation projects.

DWC is governed by a board of 7 Trustees and is supported by an Advisory Body which assists with the commercial finance function, and investment advisors who assist with the management of DWC's Investment Fund. A team of 17 staff carry out the day-to-day functions of the organisation.

VISION

Unleashing the full business potential of the West Coast

MISSION

To grow business to grow the Coast
Ki tē tupu pakihī, ki tē tupu Te Tai Poutini

OUR FOUNDATION DEED OF TRUST

Promoting sustainable economic benefit and employment for the West Coast Region

DWC PRIORITIES

Manaakitanga - Value our people

To encourage diversity, prioritise professional development, keep our people safe

Hei whakatenatena i nga rereketanga, me whakahou i te whakawhanaketanga ngaio, kia ora to tatou iwi

Managing the fund for current and future generations

- Protect DWC's charitable status
- Ensure DWC has a perpetual fund to invest by maintaining the real value of DWC's equity

Grow our revenue

- Leverage DWC resources to attract further funding
- Maximise the potential of central government funding
- Pursue all possible external forms of revenue

Attract regional investment

- Pursue investors and investment opportunities for the benefit of the region
- Identify and enable public and private investment in West Coast ventures



Te Ohu Whakawhanake o Te Tai Poutini

Enable/accelerate the development of our business

- Develop the capability and knowledge of local businesses to improve productivity and performance
- Foster relationships with successful business people
- Learn from the experiences and success of others
- Support start-up business
- Identify opportunities to diversify our businesses and sectors
- Develop and promote digital utilisation
- Target businesses that demonstrate:
 - Real potential to employ more people in skilled jobs
 - Strong medium to long term prospects of success
 - Ability to stimulate or strengthen a supply chain or commercial eco-system
 - Potential to export
- Facilitate sector development strategies to promote jobs and attract investment
- Assist in rationalising resources and efforts across the region.

Enhancing the profile and visibility of our region

- Be the identifiable voice for regional development
- Be a key influencer and partner in the development of our region
- Develop strong central government relationships for the benefit of the region
- Develop strong working relationships with key stakeholders
- Be proactive and responsive to the economic climate and external factors affecting the region
- Maintain a regional profile which showcases the region as an attractive place to live, work, invest, do business and visit, while identifying opportunities and risks, and potential strategies to address these



CORE VALUES

A leader in all that we do



Exceed expectations



Be problem solvers



Collaborative



Act with Integrity



Develop our people



Challenge ourselves and others